

FFA Global Opportunity Investment Fund

FFA Global Funds SPC



Winner
Levant Asset Manager
FFA Private Bank

October 2018

Fund Description

The FFA Global Opportunity Investment Fund is a balanced Fund targeting capital preservation. Its defensive strategy is allocated through different markets, sectors and asset classes like fixed income and equities. The Fund is mainly invested in large capitalization stocks in mature markets. It has a net long bias with no leverage and has the ability to be mostly in cash in view of a market downturn.

Fund Details

Inception Date

January 2009

Fund NAV

1,187.79

Fund Benchmark

Custom**

Investment Manager

FFA Capital Ltd

Portfolio Manager

Patrick R. George

Administrator

Midclear S.A.L

Custodian

FFA Private Bank S.A.L.

Auditors

Grant Thornton (Cayman Islands)

Legal Advisor

Venture one Legal Ltd.
(Cayman Islands)

Minimum Investment

1,000

Dealing Frequency

Weekly

Currency

USD

Management Fees

1% Per Year

Performance Fees

10% On A High Watermark Basis

Fund Codes

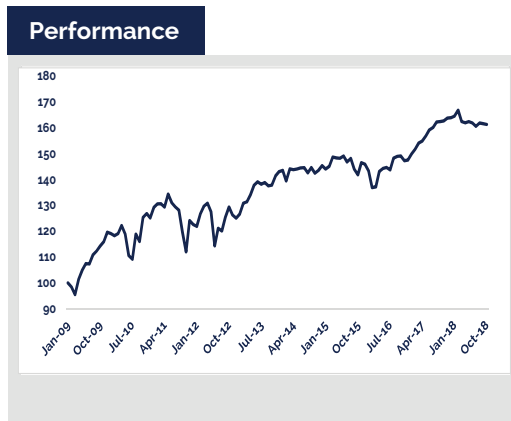
Isin: KYG3441A1013

Bloomberg: FFAGOIF KY

Reuters: LP68213691

Performance		1 Mo.	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	SI
Fund	Cumulative	-5.31%	-5.59%	-7.11%	-6.69%	4.27%	7.99%	52.66%
	Annualized	-	-	-	-	140%	155%	4.40%
Benchmark	Cumulative	-5.27%	-4.99%	-4.64%	-2.14%	13.57%	17.71%	65.87%
	Annualized	-	-	-	-	433%	331%	5.28%

Annual Performance	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fund	19.07%	8.46%	-5.64%	3.90%	13.31%	0.39%	-0.60%	4.63%	9.71%
Benchmark	18.06%	5.00%	-3.15%	6.99%	11.72%	0.81%	-1.42%	4.71%	16.47%



Top 5 Holdings	
ISHARES VII PLC ISHARES CORE S&P 500 UCITS ETF	6.36%
DB X-TRACKERS DBXT MSCI EUROPE USD - HEDGED A	6.08%
VANGUARD FUNDS PLC VANGUARD S&P 500 UCITS ETF	5.65%
ISHARES IV PLC ISHS \$ SHORT DURATION CORP BND	4.74%
ISHARES III PLC ISHARES GLOBAL INF LNK GOV BND	3.61%

Asset Allocation	
US Large Cap Equity	12.00%
Corporate Bonds	11.53%
Government Bonds	10.15%
European Large Cap Equity	9.51%
Emerging Markets Equity	5.68%
US Mid Cap Equity	5.26%
Inflation-Linked Bonds	3.61%
Japanese Equity	3.33%
European Mid Cap Equity	2.95%
Gold	2.33%
European Small Cap Equity	1.97%
Money Market	31.68%

Annualized Volatility	3 Yrs.	5 Yrs.
Fund	6.03%	5.83%
Benchmark	6.96%	6.61%

-Prior to September 8, 2011 the performance reflects the Global Opportunity Investment Program
-Benchmark starting October 2015 is: 66% MSCI ACWI, 29% JPM GABI, 3% 3M Libor and 2% Gold
-Starting June 2014, the FFA Global Opportunity Investment Fund adopted a multi-asset strategy.
-All fund performances are calculated net of fees.

For further information, please contact FFA Private Bank s.a.l.

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