

FFA Global Opportunity Investment Fund

FFA Global Funds SPC



Winner
Levant Asset Manager
FFA Private Bank

February 2019

Fund Description

The FFA Global Opportunity Investment Fund is a balanced Fund targeting capital preservation. Its defensive strategy is allocated through different markets, sectors and asset classes like fixed income and equities. The Fund is mainly invested in large capitalization stocks in mature markets. It has a net long bias with no leverage and has the ability to be mostly in cash in view of a market downturn.

Fund Details

Inception Date

January 2009

Fund NAV

1,189.95

Fund Benchmark

Custom**

Investment Manager

FFA Capital Ltd

Portfolio Manager

Patrick R. George

Administrator

Midclear S.A.L

Custodian

FFA Private Bank S.A.L.

Auditors

Grant Thornton (Cayman Islands)

Legal Advisor

Venture one Legal Ltd.
(Cayman Islands)

Minimum Investment

1,000

Dealing Frequency

Weekly

Currency

USD

Management Fees

1% Per Year

Performance Fees

10% On A High Watermark Basis

Fund Codes

Isin: KYG3441A1013

Bloomberg: FFAGOIF KY

Reuters: LP68213691

Performance		1 Mo.	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	SI
Fund	Cumulative	113%	0.08%	4.04%	-5.76%	11.56%	6.18%	52.93%
	Annualized	-	-	-	-	3.71%	1.21%	4.27%
Benchmark	Cumulative	150%	2.90%	7.21%	-1.53%	25.10%	19.54%	72.40%
	Annualized	-	-	-	-	7.75%	3.63%	5.50%

Annual Performance	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fund	8.46%	-5.64%	3.90%	13.31%	0.39%	-0.60%	4.63%	9.71%	-10.55%
Benchmark	5.00%	-3.15%	6.99%	11.72%	0.81%	-1.42%	4.71%	16.47%	-7.55%

Performance



Top 5 Holdings

DB X - TRACKERS DBXT MSCI EUROPE USD - HEDGED A	8.88%
SPDR S&P 400 US Mid Cap Ucits	8.15%
ISHARES VII PLC ISHARES CORE S&P 500 UCITS ETF	6.92%
VANGUARD FUNDS PLC VANGUARD S&P 500 UCITS ETF	6.13%
ISHARES IV PLC ISHS \$ SHORT DURATION CORP BON	5.07%

-Benchmark starting October 2015 is: 66% MSCI ACWI, 29% JPM GABI, 3% 3M Libor and 2% Gold

-Starting June 2014, the FFA Global Opportunity Investment Fund adopted a multi-asset strategy.

-Prior to September 8, 2011 the performance reflects the Global Opportunity Investment Program

-All fund performances are calculated net of fees.

Asset Allocation

US Large Cap Equity	13.06%
European Large Cap Equity	12.65%
Corporate Bonds	12.47%
Government Bonds	11.13%
US Mid Cap Equity	10.67%
Emerging Markets Equity	8.33%
Inflation-Linked Bonds	3.87%
Japanese Equity	3.48%
Gold	2.64%
US Small Cap Equity	2.08%
European Mid Cap Equity	2.01%
Money Market	17.61%

Annualized Volatility

	3 Yrs.	5 Yrs.
Fund	5.97%	5.89%
Benchmark	7.56%	7.18%

For further information, please contact
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