

# FFA Global Opportunity Investment Fund

FFA Global Funds SPC



*Winner*  
Levant Asset Manager  
FFA Private Bank

July 2019

## Fund Description

The FFA Global Opportunity Investment Fund is a balanced Fund targeting capital preservation. Its defensive strategy is allocated through different markets, sectors and asset classes like fixed income and equities. The Fund is mainly invested in large capitalization stocks in mature markets. It has a net long bias with no leverage and has the ability to be mostly in cash in view of a market downturn.

## Fund Details

**Inception Date**  
January 2009

**Fund NAV**  
1,218.89

**Fund Benchmark**  
Custom\*\*

**Investment Manager**  
FFA Private Bank S.A.L.

**Portfolio Manager**  
Patrick R. George

**Administrator**  
Midclear S.A.L

**Custodian**  
FFA Private Bank S.A.L.

**Auditors**  
Grant Thornton (Cayman Islands)

**Legal Advisor**  
Venture one Legal Ltd.  
(Cayman Islands)

**Minimum Investment**  
1,000

**Dealing Frequency**  
Weekly

**Currency**  
USD

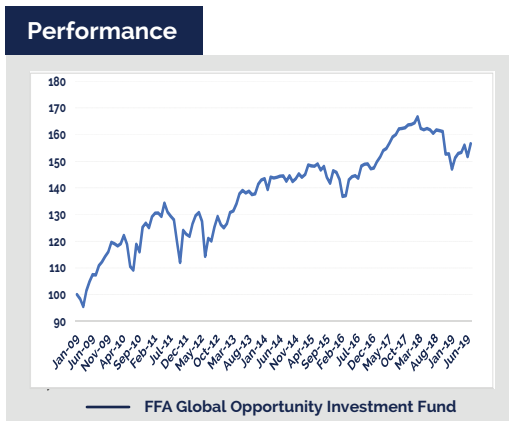
**Management Fees**  
1% Per Year

**Performance Fees**  
10% On A High Watermark Basis

**Fund Codes**  
**Isin:** KYG3441A1013  
**Bloomberg:** FFAGOIF KY  
**Reuters:** LP68213691

Performance		1 Mo.	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	SI
Fund	Cumulative	0.04%	0.38%	6.57%	-3.12%	5.70%	9.94%	56.65%
	Annualized	-	-	-	-	1.87%	1.91%	4.33%
Benchmark	Cumulative	0.08%	1.25%	11.93%	3.10%	18.90%	23.55%	79.99%
	Annualized	-	-	-	-	5.94%	4.32%	5.71%

Annual Performance	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fund	8.46%	-5.64%	3.90%	13.31%	0.39%	-0.60%	4.63%	9.71%	-10.55%
Benchmark	5.00%	-3.15%	6.99%	11.72%	0.81%	-1.42%	4.71%	16.47%	-7.55%



Top 5 Holdings	
ISHARES VII PLC ISHARES CORE S&P 500 UCITS ETF	8.02%
VANGUARD FUNDS PLC VANGUARD S&P 500 UCITS ETF	7.99%
DB X-TRACKERS DBXT MSCI EUROPE USD - HEDGED A	7.47%
ISHARES MSCI EUROPE UCITS ETF EUR (Acc.)	7.09%
ISHARES PLC ISHARES MSCI JAPAN \$ HDG	4.52%

Asset Allocation	
US Large Cap Equity	16.01%
Corporate Bonds	15.07%
European Large Cap Equity	14.56%
Government Bonds	10.54%
Emerging Markets Equity	7.04%
US Mid Cap Equity	6.15%
Japanese Equity	4.52%
European Mid Cap Equity	4.41%
Inflation-Linked Bonds	3.37%
Gold	2.37%
Money Market	15.96%

Annualized Volatility	3 Yrs.	5 Yrs.
Fund	5.80%	6.20%
Benchmark	7.75%	7.71%

-Benchmark starting October 2015 is: 66% MSCI ACWI, 29% JPM GABI, 3% 3M Libor and 2% Gold

-Starting June 2014, the FFA Global Opportunity Investment Fund adopted a multi-asset strategy.

-Prior to September 8, 2011 the performance reflects the Global Opportunity Investment Program

-All fund performances are calculated net of fees.

**For further information, please contact**  
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