

CHANGE OF CLIENT CLASSIFICATION FORMINDIVIDUALS 

Account/Client ID _____

Client Name : _____

Current Classification : _____

Requested Classification: _____

FOR RE-CLASSIFICATION FROM RETAIL CLIENT TO PROFESSIONAL CLIENT, PLEASE PROVIDE THE FOLLOWING:

1. Certified copy of last 3 months Trading / Portfolio statement of account;
2. Proof of Net Assets of at least US\$ 1million;
3. Updated Client Identification Form for any changes in client's Net Assets and/or Investment Knowledge and Experience (if applicable);
4. Warning of Limited Suitability Assessment Agreement; and
5. Client Classification Agreement.

FOR RE-CLASSIFICATION FROM PROFESSIONAL CLIENT TO RETAIL CLIENT, PLEASE PROVIDE THE FOLLOWING:

1. Updated Client Identification Form for any changes in client's Net Assets and/or Investment Knowledge and Experience (if applicable);
2. Risk Warning and Disclosure Agreement; and
3. Client Classification Agreement.

**I, THE "CLIENT", REQUEST A CHANGE IN THE CLASSIFICATION ASSIGNED TO ME FOR MY RELATIONSHIP WITH FFA PRIVATE BANK (DUBAI) LIMITED.
BY SUBMITTING THIS REQUEST:**

1. I hereby confirm having read, fully understood, agreed and approved the terms and conditions set forth in the Terms of Business Agreement which has been provided to me during the account opening process and that the Terms of Business Agreement is binding on me in every respect.
2. It is understood that the role of FFA is providing the Services to Clients in accordance with the DFSA rules and regulations. In line with these rules, FFA is required to classify its Clients as one of the following Client Criteria based on the information and documents provided by the Client from time to time:
 - a. Professional Clients;
 - b. Market Counterparty;
 - c. Retail Client.
3. I hereby declare and undertake to provide FFA in writing with any change or any modification affecting directly or indirectly the current classification.
4. In accordance with the provisions of the DFSA, FFA is required periodically to undertake a review of the appropriateness of the information it holds about its clients and the appropriateness of the Client Classification of the Client with respect to the Services provided by FFA. If FFA becomes aware of any circumstances which would warrant any re-classification whether as a result of (i) a periodic review of information and documentation on file, (ii) the provision of a new Financial Service or the offer of a new financial product, or (iii) notified by the Client to FFA, FFA may require further information, documents or confirmations from the Client in order to determine and apply the appropriate classification. By signing this form, the Client agrees to provide FFA such further information, documents or confirmation as requested by FFA.

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5. The Client may request from FFA his re-classification and thus increase or decrease the level of regulatory protection afforded. Such request will be subject: (i) to the Client meeting all the DFSA requirements under chapter (2) of the COB rulebook; and (ii) FFA's approval; unless the Client is requesting opt-down re-classification (i.e. request for re-classification granting him more protection).
6. Whenever a Client meets the requirements to be classified as a Retail Client, Professional or a Market Counterparty, he will be requested to sign additional documents acknowledging his classification and the level of protection it entails. Any such classification will be valid and will apply to all Accounts held by the Client with FFA.

Accepted and signed on:

(dd/mm/yyyy)

Full legal name of client

Specimen signature