

≡ **FFA** Private Bank

DISCRETIONARY ASSET MANAGEMENT MANDATE  
FFA ASSET MANAGEMENT DEPARTMENT



## ABOUT FFA PRIVATE BANK



PRIVATELY HELD  
AND FOUNDED IN 1994

**48** Million USD  
SHAREHOLDER'S EQUITY



REGULATED BY THE  
CENTRAL BANK OF LEBANON,  
LIST OF BANKS NO.129

**1.5** Billion USD  
ASSETS UNDER MANAGEMENT



HEADQUARTERED  
IN BEIRUT & DUBAI (DIFC)

**65** % CAR  
BASEL III CET1 RATIO

### SERVICES

- Capital Markets & Online Trading
- Private Wealth Management
- Asset Management
- Investment Banking
- Banking
- Real Estate Development & Management



## FFA manages the following:

- **Bond Fund**  
FFA International Bond Fund
- **Balanced Fund**  
FFA Global Opportunity Investment Fund
- **Discretionary Asset Management Mandates**

## FFA offers expertise across wealth management disciplines to help clients advance towards their goals by:

- Focusing on risk-adjusted returns
- Rapidly adjusting to tactical opportunities and risks
- Standing by clients through market cycles
- Consistently keeping clients informed
- Focusing on clients' needs
- Understanding that clients' needs are of paramount importance

## STEPS TO CONSTRUCT A PORTFOLIO

### 1. UNDERSTAND

#### Risk Profile:

Risk tolerance & risk capacity

#### Return Requirement:

Absolute return/relative return

### 2. PROPOSE

Investment solutions through a discretionary account at FFA Private Bank or FFA Private Bank Dubai

### 3. IMPLEMENT

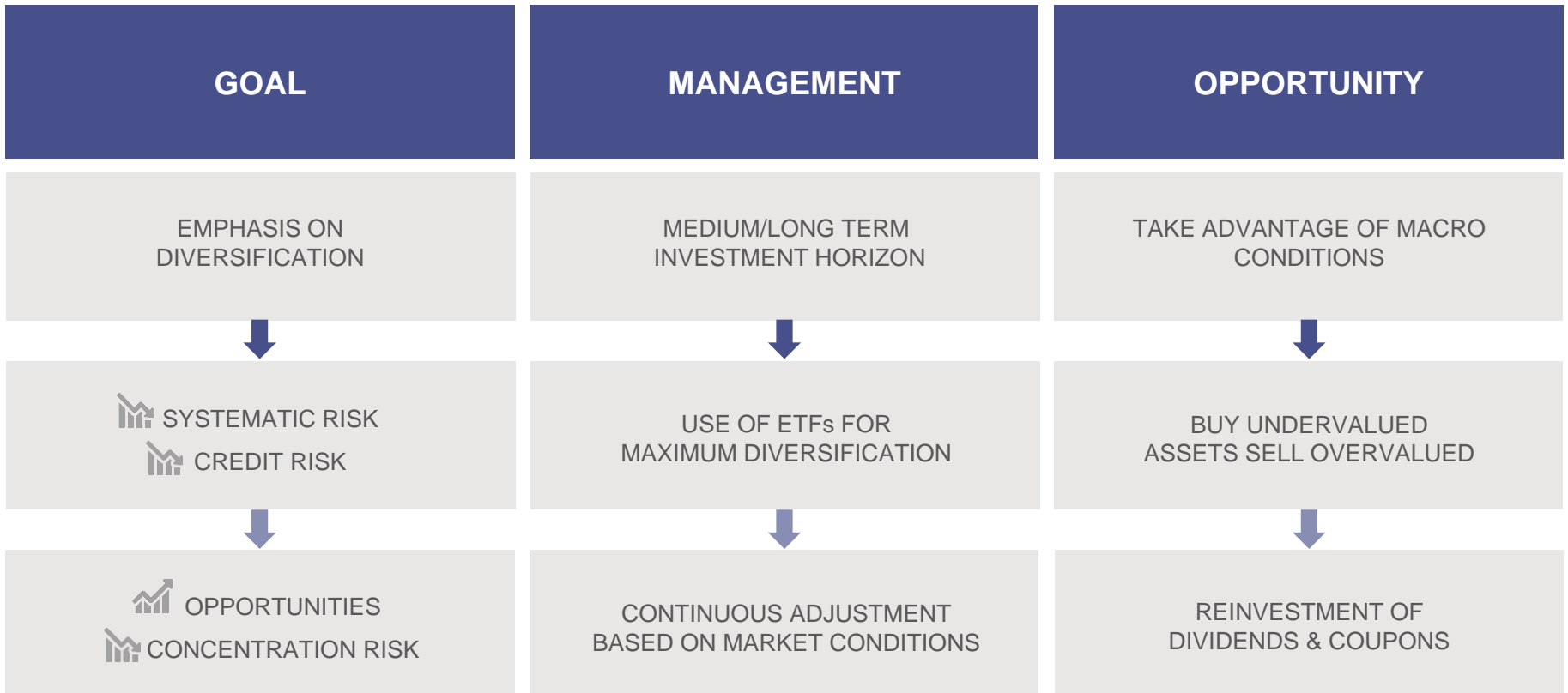
Selection of investment solutions:

1 of 4 Investment Strategies or Tailored Investment Solution

### 4. REVIEW

Periodic Review of **investment results & profits**

Periodic Reallocation **Of Assets**



INVESTMENT STRATEGY	CONSERVATIVE	MODERATE	GROWTH	AGGRESSIVE																																																
INVESTMENT OBJECTIVE	Seeks capital gain consistent with <b>a conservative level</b> of volatility relative to other strategies	Seeks capital gain consistent with <b>a moderate level</b> of volatility relative to other strategies	Seeks capital gain consistent with <b>a considerable level</b> of volatility relative to other strategies	Seeks capital gain consistent with <b>an aggressive level</b> of volatility relative to other strategies																																																
MAIN FINANCIAL INSTRUMENTS USED	<table border="1"> <tr><th>Instrument</th><th>Percentage</th></tr> <tr><td>Fixed Income</td><td>68%</td></tr> <tr><td>Equity</td><td>23%</td></tr> <tr><td>Money Market</td><td>3%</td></tr> <tr><td>Commodity</td><td>2%</td></tr> <tr><td>Alternative</td><td>4%</td></tr> </table>	Instrument	Percentage	Fixed Income	68%	Equity	23%	Money Market	3%	Commodity	2%	Alternative	4%	<table border="1"> <tr><th>Instrument</th><th>Percentage</th></tr> <tr><td>Fixed Income</td><td>46%</td></tr> <tr><td>Equity</td><td>45%</td></tr> <tr><td>Money Market</td><td>3%</td></tr> <tr><td>Commodity</td><td>2%</td></tr> <tr><td>Alternative</td><td>4%</td></tr> </table>	Instrument	Percentage	Fixed Income	46%	Equity	45%	Money Market	3%	Commodity	2%	Alternative	4%	<table border="1"> <tr><th>Instrument</th><th>Percentage</th></tr> <tr><td>Fixed Income</td><td>25%</td></tr> <tr><td>Equity</td><td>66%</td></tr> <tr><td>Money Market</td><td>3%</td></tr> <tr><td>Commodity</td><td>2%</td></tr> <tr><td>Alternative</td><td>4%</td></tr> </table>	Instrument	Percentage	Fixed Income	25%	Equity	66%	Money Market	3%	Commodity	2%	Alternative	4%	<table border="1"> <tr><th>Instrument</th><th>Percentage</th></tr> <tr><td>Fixed Income</td><td>5%</td></tr> <tr><td>Equity</td><td>86%</td></tr> <tr><td>Money Market</td><td>3%</td></tr> <tr><td>Commodity</td><td>2%</td></tr> <tr><td>Alternative</td><td>4%</td></tr> </table>	Instrument	Percentage	Fixed Income	5%	Equity	86%	Money Market	3%	Commodity	2%	Alternative	4%
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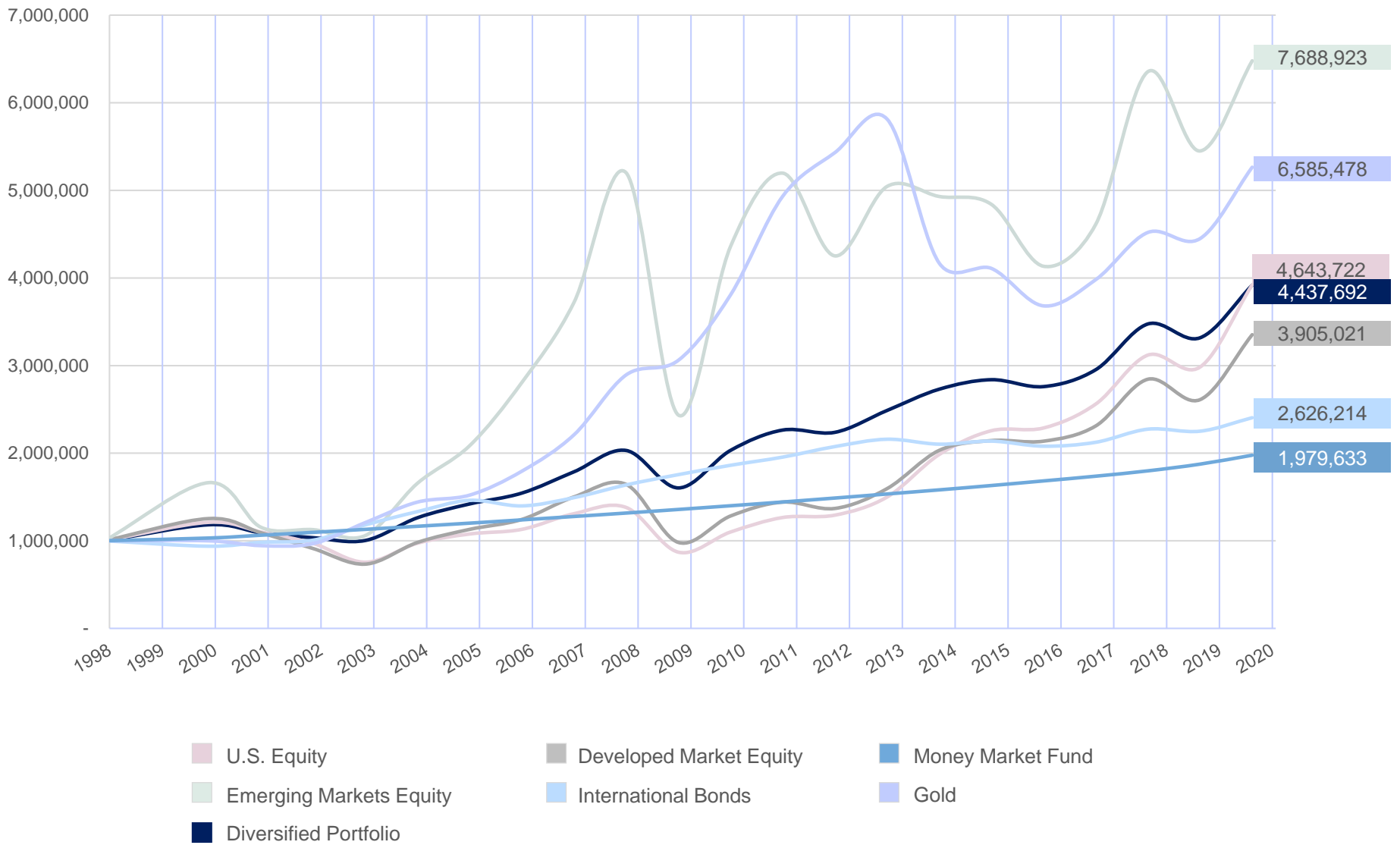
**The primary goal of a strategic asset allocation** is to create an asset mix that will provide the optimal balance between expected risk and return for a long-term investment horizon. By investing in more than one asset category, one will reduce the risk of loss and the portfolio's overall investment returns will have a smoother ride.

# DIVERSIFICATION BENEFITS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
BEST	4.73%	3.06%	24.77%	56.28%	25.95%	34.54%	32.55%	39.82%	7.17%	79.02%	29.57%	10.10%	18.63%	32.39%	13.69%	3.23%	11.95%	37.75%	4.26%	31.48%	25.12%
	3.12%	2.55%	17.26%	33.76%	15.25%	17.92%	23.15%	30.94%	5.80%	30.79%	19.20%	6.14%	16.54%	27.37%	5.50%	1.38%	11.60%	23.07%	-1.03%	28.40%	18.69%
	-5.47%	2.46%	3.13%	28.68%	12.50%	10.02%	20.65%	13.63%	3.13%	26.73%	15.06%	3.13%	16.00%	9.75%	3.97%	-0.32%	8.15%	21.82%	-1.56%	18.88%	18.39%
	-7.81%	-2.37%	-3.08%	25.82%	10.88%	8.70%	15.79%	9.73%	-21.06%	26.46%	12.34%	2.11%	11.16%	3.06%	3.14%	-2.71%	8.14%	17.67%	-4.38%	18.31%	16.50%
	-9.10%	-5.05%	-6.00%	19.37%	9.69%	4.91%	15.73%	9.57%	-37.00%	24.37%	11.41%	-1.15%	7.06%	-2.27%	1.66%	-2.78%	7.00%	13.53%	-4.54%	18.10%	13.26%
	-12.92%	-11.89%	-19.54%	12.81%	5.54%	3.13%	6.75%	5.49%	-40.33%	6.08%	5.01%	-5.02%	4.05%	-2.62%	-1.44%	-10.41%	3.22%	7.05%	-8.20%	6.84%	9.20%
WORST	-30.61%	-16.52%	-22.10%	3.12%	3.06%	-4.36%	3.12%	3.06%	-53.18%	3.12%	3.06%	-18.17%	3.12%	-28.28%	-1.82%	-14.60%	2.16%	3.51%	-14.25%	5.44%	0.10%

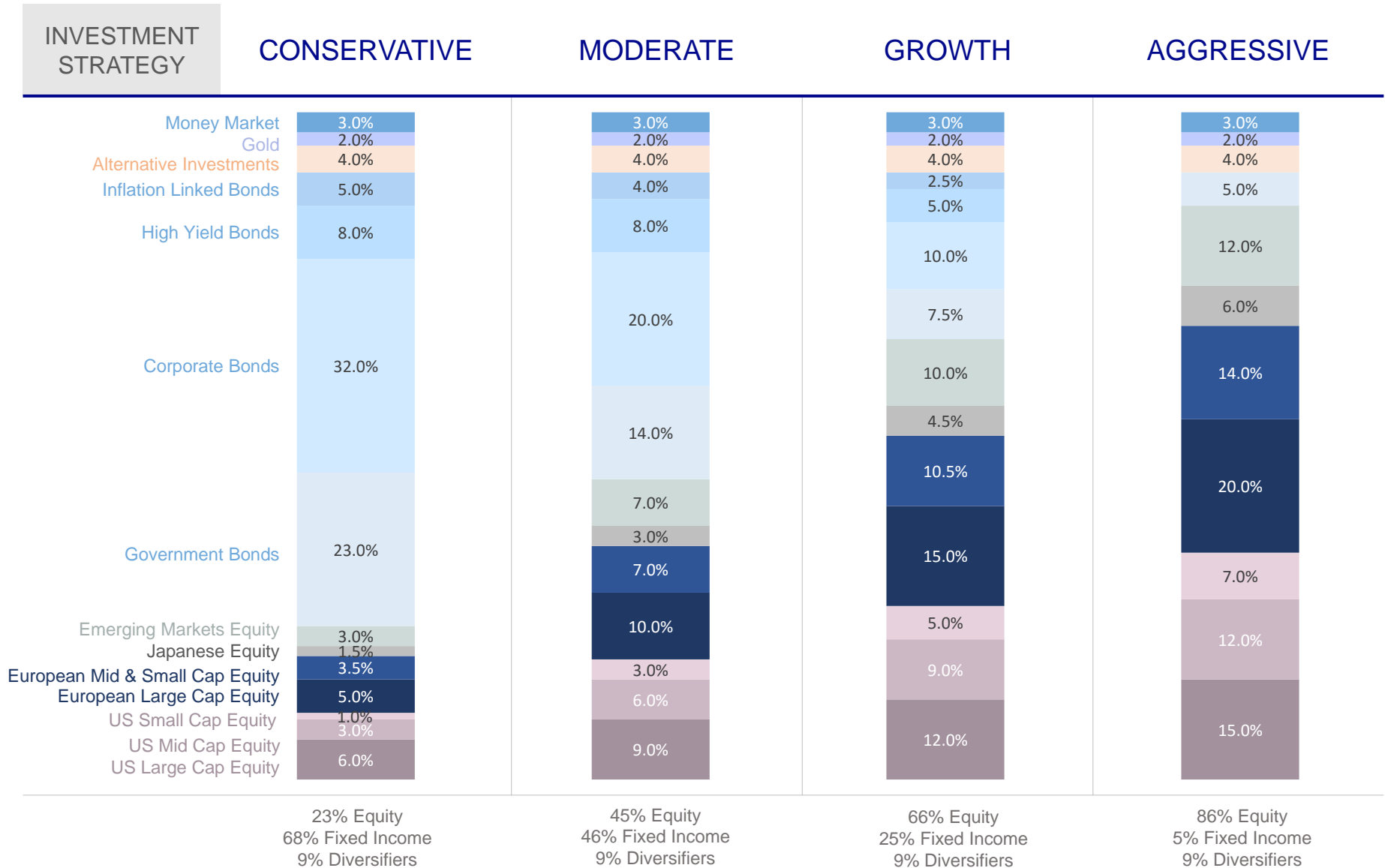
- U.S. Equity: S&P 500 Total Return Index
- Developed Market Equity: MSCI Daily TR Gross World
- Money Market Fund
- Emerging Markets Equity: MSCI Daily TR Gross EM
- International Bonds: JPM Global Aggregate Bond Index
- Gold: Gold Spot
- Diversified Portfolio is composed of 15% of the S&P500 TR, 25% of the MSCI Daily TR Gross World, 15% of the MSCI Daily TR Gross EM, 25% of the JPM Global Aggregate Bond Index, 5% of Gold, and 15% of Money Market Fund.

# DIVERSIFICATION BENEFITS





# ASSET ALLOCATION BY STRATEGY



PERFORMANCE OF THE CURRENT ALLOCATIONS NET OF FEES:

As of 31/03/2021

	CONSERVATIVE	MODERATE	GROWTH	AGGRESSIVE
Target Annual Return	3.00%	4.00%	5.00%	6.00%
3Y Annualized Return	2.63%	3.57%	4.58%	5.97%
3Y Standard Deviation	6.04%	8.39%	10.19%	12.43%
3Y Sharpe Ratio	0.44	0.48	0.54	0.62
3Y Maximum Drawdown	-7.04%	-9.62%	-13.22%	-16.81%
5Y Annualized Return	3.45%	5.06%	6.38%	7.94%
5Y Standard Deviation	4.93%	6.81%	8.37%	10.18%
5Y Sharpe Ratio	0.70	0.78	0.83	0.89
5Y Max Drawdown	-7.04%	-9.62%	-13.22%	-16.81%

**Target Annual Return:** Target average annual return based on historical and forecasted asset class returns.

**Annualized Return:** The average amount of money earned by an investment each year over a given time period.

**Standard Deviation:** Standard deviation is known as historical volatility and is used by investors as a gauge for the amount of expected volatility.

**Sharpe Ratio:** Measurement of the approach's risk-adjusted performance.

**Max Drawdown:** The peak-to-trough decline during a specific record period of an investment.

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