

LIST OF CHARGES AND PREVAILING RATES

- All charges are in USD (or its equivalent in other currencies).
- Please check your Statements of Accounts for rates and commissions applied on your account(s). All such fees are subject to change at any moment according to market conditions without a prior notice.
- Overseas bank charges (which may vary from country to country) could apply in addition to the charges listed below.
- For other transactions or arrangements, kindly check with your Relationship Manager or email us at dubaidesk@ffaprivatebank.com

BROKERAGE FEES			
FINANCIAL MARKET	BROKERAGE COMMISSION – BPTS	FINANCIAL MARKET	BROKERAGE COMMISSION – BPTS
Abu Dhabi (ADX)	45	Turkey	200
Dubai (DFM)	45	Lebanon	50
Nasdaq Equity Futures	30	Lebanese Listed & O.T.C. Equities	up to 1%
Bahrain	45	Fixed Income	up to 0.50% of nominal value
Kuwait	35	Equities & Indices CFDs	Up to 1%
Oman	75	US Equities	up to 1%
Qatar	45	European Equities	up to 1%
Saudi Arabia (swaps)	50	Other Foreign Equities	up to 1.5%
Egypt	45	Mutual Funds	up to 3%
Jordan	75	Financial & Commodities Futures	\$50 per contract
Palestine	100	Equity Options	5 cents/ share
Tunisia	150	Minimum charge per trade	up to \$100
Morocco	75		

CUSTODY FEES AND OTHER ACCOUNT CHARGES	
CHARGE DETAILS	CHARGE
Discretionary Management/Management Fees	As per agreement
Discretionary Management/Entry Fees	Up to 3%
Mutual Funds and Structured products	Up to 3%
Account opening fees	Up of \$100
Account closing fees	Up to \$500
Inactivity Fees	Up to \$1,000 per year
Maintenance Fees (charged annually on a pro rata basis from the date of commencement of services.)	Up to \$1,000 per year
Custody fees (calculated on the value of the portfolio at the end of each month and charged twice a year)	Up to 1% per year
Securities transfer out (per security)	Up to \$500
Retrieval of Documents / Statements (older than three months)	Up to \$150 (per request)
Reference / Account balance letters	Up to \$150 (per request)
Audit confirmation letters	Up to \$150 (per request)
Money transfer outside UAE	Up to \$75
Money transfer inside UAE (in DHS)	Up to \$75
Money transfer advices (inward/outward)	Up to \$10 (per transaction)
Transfers between accounts within FFA Private Bank (Dubai) Limited	Free
Amendment to transfer details, i.e. beneficiary, bank, address when requested by client, or where the overseas bank is unable to process payment on original instructions (per transaction)	Up to \$20 +overseas bank charges
Trace of outward remittances / Inward remittances (per request)	Up to \$20 +overseas bank charges
Cancellation & recall of money transfer	Up to \$75
Cheque collection in AED	Free
Cheque collection in foreign currency	Up to \$75 +overseas bank charges
Cheque return due to insufficient funds	Up to \$150 (per cheque)

INTEREST CHARGED ON TRADING ACCOUNTS

CFD financing cost	Up to 7.5%
Debit interest on margin lending	Up to 9.75% for USD/EUR/GBP
	Up to 10.75% for AED/SAR/Other GCC currencies
	Up to 13.25% for unauthorized debt in currency
	Other currencies: according to market condition

Debit interest is charged at the end of each month. The actual rate is indicated on the head of the monthly statement of account. The method of calculation is "Actual/360".

STOCK BORROWING COST (CFD AND SECURITIES)

On a case-by-case basis.

VALUE DATE ON TRANSACTIONS

Local cheque deposits (AED) : as per the Central Bank of the United Arab Emirates.

Foreign cheque deposits : variable, depending on counterparty.

DECLARATION AND ACKNOWLEDGMENT

I/We hereby acknowledge and accept the following terms and conditions:

- All the Financial Services rendered by FFA Private Bank (Dubai) Limited are subject to a commission fee, and other fees. FFA Private Bank (Dubai) Limited is entitled to debit my/our account(s) with all expenses, commissions and fees due to FFA Private Bank (Dubai) Limited according to the List of Prevailing Rates.
- FFA Private Bank (Dubai) Limited may receive retrocession fees and/or other benefits from third party agents or service providers in relation to Investments and Financial Services rendered to clients. The remuneration paid by FFA Private Bank (Dubai) Limited to third party agents or service providers may in part be determined by reference to the commissions, fees and other charges resulting from transactions in Client's Account(s). FFA Private Bank (Dubai) Limited shall not enter in Soft Dollar Agreements as defined in DFSA COB Rulebook.
- In addition, I/we will be responsible for payment of any taxes, transfer fees, registration fees, stamp duty and all other liabilities, charges, costs and expenses payable and properly incurred by FFA Private Bank (Dubai) Limited in connection with your transactions or Accounts from time to time.
- I/we have been informed and acknowledge that the remuneration paid by FFA Private Bank (Dubai) Limited to its employees may in part be determined by reference to the commissions, fees and other charges resulting from transactions in your Accounts..
- I/we have reviewed and accepted the Prevailing Rates in effect to the date of execution of this document.
- Commissions and charges applied to my/our account(s) might differ from commissions and charges detailed herein in case of previous mutual agreement.
- Statements of accounts and reports of settlements shall disclose commissions and charges applied to my/our account(s) and shall be deemed an official notification of such commissions and charges. In case of discrepancies, I/we shall contact my/our relationship manager. Whenever a trade is contracted on a net price basis and where FFA Private Bank (Dubai) Limited is acting in a principal capacity, I/we hereby acknowledge that FFA Private Bank (Dubai) Limited may be compensated for executing the transaction by charging me/us a mark-up or a mark-down in accordance with the present List of Charges and Prevailing Rates and I/we request that confirmation notes show the single net price at which the trade was contracted.

- All interests, commissions and charges are subject to change at any time according to market conditions.

For Professional Clients, FFA Private Bank (Dubai) Limited shall notify any such change to the Client. The Client's continuous use of FFA Private Bank's services shall be considered as a final acknowledgement and acceptance of such changes.

For Retail Clients, FFA Private Bank (Dubai) Limited shall notify any such change to the Client. Following two weeks of being notified of the changes without any objections, the Client's continuous use of FFA Private Bank's services shall be considered as a final acknowledgement and acceptance of such changes.

- If I/we do not receive reports of settlements and statements of account for any period, it is my/our responsibility to request such document(s) from FFA Private Bank (Dubai) Limited immediately.
- My/our continuous use of FFA Private Bank (Dubai) Limited's services shall be considered as my/our final acknowledgement and acceptance of all fees, charges and interest rates.