

Fund Description

The FFA Global Opportunity Investment Fund is a balanced Fund targeting capital preservation. Its defensive strategy is allocated through different markets, sectors and asset classes like fixed income and equities. The Fund is mainly invested in large capitalization stocks in mature markets. It has a net long bias with no leverage and has the ability to be mostly in cash in view of a market downturn.

Fund Details

Inception Date

January 2009

Fund NAV

1,237.74

Fund Benchmark

Custom**

Investment Manager

FFA Capital Ltd

Portfolio Manager

Patrick R. George

Administrator

Midclear S.A.L

Custodian

FFA Private Bank S.A.L.

Auditors

Grant Thornton (Cayman Islands)

Legal Advisor

Conyers Dill & Pearman
(Cayman Islands)

Minimum Investment

1,000

Dealing Frequency

Weekly

Currency

USD

Management Fees

1% Per Year

Performance Fees

10% On A High Watermark Basis

Fund Codes

Isin: KYG3441A1013

Bloomberg: FFAGOIF KY

Reuters: LP68213691

Performance		1 Mo.	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	SI
Fund	Cumulative	146%	331%	6.19%	10.02%	10.14%	39.14%	59.05%
	Annualized	-	-	-	-	3.27%	6.83%	5.67%
Benchmark	Cumulative	170%	373%	7.99%	10.28%	10.47%	34.08%	61.29%
	Annualized	-	-	-	-	3.38%	6.04%	5.84%

Annual Performance	2009	2010	2011	2012	2013	2014	2015	2016
Fund	19.07%	8.46%	-5.64%	3.90%	13.31%	0.39%	-0.60%	4.63%
Benchmark	18.06%	5.00%	-3.15%	6.99%	11.72%	0.81%	-1.42%	4.71%

Performance



Top 5 Holdings

DB X-Trackers MSCI Europe Index UCITS ETF	8.23%
iShares Core S&P 500 UCITS ETF	8.08%
iShares MSCI Europe UCITS ETF	7.38%
iShares MSCI EMU Mid Cap UCITS ETF	6.39%
iShares S&P Small Cap 600 UCITS ETF	4.91%

-Prior to September 8, 2011 the performance reflects the Global Opportunity Investment Program
-Benchmark starting October 2015 is: 66% MSCI ACWI, 29% JPM GABI, 3% 3M Libor and 2% Gold
-Starting June 2014, the FFA Global Opportunity Investment Fund adopted a multi-asset strategy.
-All fund performances are calculated net of fees.

Asset Allocation

European Large Cap Equity	15.61%
US Large Cap Equity	12.13%
Corporate Bonds	9.88%
Emerging Markets Equity	9.26%
US Mid Cap Equity	8.94%
Money Market	7.82%
Government Bonds	6.82%
European Mid Cap Equity	6.39%
High Yield Bonds	6.00%
US Small Cap Equity	4.84%
European Small Cap Equity	4.21%
Japanese Equity	3.06%
Inflation-Linked Bonds	3.04%
Gold	2.01%

Annualized Volatility	3 Yrs.	5 Yrs.
Fund	5.94%	6.58%
Benchmark	6.79%	5.89%